

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: Fieldwood Energy Inc.

Debtor(s)

§
§
§
§

Case No. 20-33949

Lead Case No. 20-33948

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2021

Petition Date: 08/03/2020

Plan Confirmed Date: 06/25/2021

Plan Effective Date: 08/27/2021

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Plan Administrator

Name of Authorized Party or Entity

/s/ Joseph R. Dunn

Signature of Responsible Party

10/28/2021

Date

Joseph R. Dunn

Printed Name of Responsible Party

Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.
3580 Carmel Mountain Road, Ste 300
San Diego, CA 92130

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Fieldwood Energy Inc.

Case No. 20-33949

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$12,467,433	\$12,467,433
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$12,467,433	\$12,467,433

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$4,079,766	\$4,079,766	\$4,079,766	\$4,079,766	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Weil Gotshal & Manges LLP	Lead Counsel	\$4,079,766	\$4,079,766	\$4,079,766	\$4,079,766
	ii						

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$1,218,026	\$1,218,026	\$1,218,026	\$1,218,026	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	Mintz Levin Cohn Ferris	Other	\$577,792	\$577,792	\$577,792	\$577,792
	ii	Province, LLC	Other	\$578,961	\$578,961	\$578,961	\$578,961
	iii	Shannon Martin Finkelstein	Other	\$61,273	\$61,273	\$61,273	\$61,273
c.	All professional fees and expenses (debtor & committees)		\$0	\$0	\$0	\$0	

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$6,316,644	\$6,316,644	\$9,655,961	65%
b. Secured claims	\$0	\$0	\$0	\$6,850,000	0%
c. Priority claims	\$0	\$0	\$0	\$250,000	0%
d. General unsecured claims	\$0	\$0	\$0	\$1,058,500	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered:

If no, give date when the application for Final Decree is anticipated: 12/31/2022

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Fieldwood Energy Inc.

Case No. 20-33949

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.



 Signature of Responsible Party

 Plan Administrator

 Title

 David Dunn

 Printed Name of Responsible Party

 10/28/2021

 Date

In re Fieldwood Energy Inc. ¹
Case No. 20-33949

Notes to Post-Confirmation Report for the Quarter Ended September 30th

Part 2

The aggregate total of “Professional fees & expenses (bankruptcy and non-bankruptcy) incurred by or on behalf of the debtor” reflects all payments made by the Plan Administrator to professionals for the pre-effective date period after the effective date.

Part 3

“Total Anticipated Payments Under Plan” are currently unknown at this time and are subject to change based on, among other things, operating expenses of the Plan Administrator and/or the estates.

The claims reconciliation process is ongoing and reporting with respect to “Allowed Claims” is premature at this time. Accordingly, all of the amounts listed with respect to “Allowed Claims” of all priority levels reflect the estimates set forth in the Disclosure Statement and any and all amounts are subject to change as the reconciliation process evolves. Therefore, the “% Paid of Allowed Claims” may be inaccurate as a result.

¹ The Post-Effective Date Debtors, along with the last four digits of each Post-Effective Date Debtor’s federal tax identification number, as applicable, are: Fieldwood Energy III LLC (6778); Fieldwood Energy Offshore LLC (4494), Fieldwood Energy Inc. (4991), GOM Shelf LLC (8107), and FW GOM Pipeline, Inc. (8440). The Debtors in the other nine pending chapter 11 cases (which continue to be jointly administered with the cases of the Post-Effective Date Debtors), each of which have either been dissolved or merged into other entities as of the Effective Date, consist of the following: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422). While the cases of the Debtors remain open for administrative purposes, as provided by the confirmed plan, all payments and distributions have been made from accounts in the name of Fieldwood Energy III LLC or Fieldwood Energy Inc.